

METROCITY BANKSHARES, INC.

FOR IMMEDIATE RELEASE

MetroCity Bankshares, Inc. Declares Quarterly Cash Dividend

ATLANTA, Ga., January 15, 2020 (PR Newswire) – MetroCity Bankshares, Inc. (NASDAQ: MCBS) announced today that its board of directors declared a quarterly cash dividend of \$0.11 per share on its common stock. The cash dividend is payable on February 7, 2020 to shareholders of record as of January 31, 2020.

About MetroCity Bankshares, Inc.

MetroCity Bankshares, Inc. is a Georgia corporation and a bank holding company for its wholly-owned banking subsidiary, Metro City Bank, which is headquartered in the Atlanta metropolitan area. Metro City Bank currently operates 19 full-service branch locations in multi-ethnic communities in Alabama, Florida, Georgia, New York, New Jersey, Texas and Virginia. To learn more about Metro City Bank, visit www.metrocitybank.bank.

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